

<b>Madison County Industrial Development Agency Budget 2017</b>					
	<b>2014 Budget</b>	<b>2015 Budget</b>	<b>2016 Budget</b>	<b>2016</b>	<b>Adopted</b>
<b>Revenue:</b>	<b>Approved</b>	<b>Approved</b>	<b>Approved</b>	<b>YTD 7/31/16</b>	<b>2017</b>
2706.00 Appropriations from Madison Co.	\$ 164,616	\$ 169,555	\$ 174,642	\$ 129,710	\$ 179,882
CRC Administrative Services Contract	\$ 89,618	\$ 89,618	\$ 89,618	\$ -	\$ 89,618
Other Sources (Reserves)	\$ 50,375	\$ 56,404	\$ -	\$ -	\$ 73,476
Industrial Development Fee Revenue	\$ -	\$ -	\$ -	\$ 34,500	\$ -
Strategic Planning	\$ -	\$ -	\$ -	\$ -	\$ -
Other Income	\$ -	\$ -	\$ -	\$ -	\$ -
2410.00 Rental of Real Property	\$ 15,599	\$ 16,067	\$ 16,549	\$ 9,653	\$ 17,045
2401.00 Interest Income	\$ 200	\$ 200	\$ 48	\$ 46	\$ 45
<b>Total Revenue</b>	\$ 320,408	\$ 331,844	\$ 280,857	\$ 173,909	\$ 360,066
<b>Special Items:</b>					
1910.40 Unallocated Insurance	\$ 3,000	\$ 3,000	\$ 3,000	\$ 2,917	\$ 3,000
<b>Personnel:</b>					
6460.12 Director	\$ 83,468	\$ 85,973	\$ 88,552	\$ 51,656	\$ 91,208
6460.13 Office Manager	\$ 40,897	\$ 42,124	\$ 43,388	\$ 25,310	\$ 44,690
6460.14 CFO / Bookkeeping	\$ 8,348	\$ 8,599	\$ 8,857	\$ 5,167	\$ 9,123
<b>Expenses:</b>					
6460.42 Telephone & Internet	\$ 3,876	\$ 4,652	\$ 4,652	\$ 3,019	\$ 4,745
6460.44 Furniture & Equipment	\$ 2,300	\$ 2,300	\$ 2,300	\$ 1,239	\$ 2,300
6460.45 Meeting Expense & Travel	\$ 7,165	\$ 7,165	\$ 7,165	\$ 2,465	\$ 7,165
6460.46 Postage	\$ 523	\$ 523	\$ 523	\$ 198	\$ 523
6460.47 Office Supplies & Sundries	\$ 886	\$ 886	\$ 886	\$ 432	\$ 886
6460.48 Dues & Subscriptions	\$ 3,240	\$ 3,240	\$ 3,240	\$ 1,434	\$ 3,240
6460.49 Accounting	\$ 7,728	\$ 7,960	\$ 8,139	\$ 7,890	\$ 8,193
6460.50 Contingent	\$ 5,000	\$ 5,000	\$ 5,000	\$ -	\$ 5,000
6460.51 Business Development	\$ 9,000	\$ 9,000	\$ 21,000	\$ 8,008	\$ 21,000
6460.54 Industrial Park Infrastructure	\$ 10,383	\$ 5,192	\$ 10,383	\$ -	\$ 7,500
6460.56 Utilities	\$ 16,515	\$ 16,515	\$ 16,515	\$ 7,017	\$ 16,515
6460.58 Building Maintenance	\$ 9,083	\$ 4,542	\$ -	\$ -	\$ -
6460.57 EZ & RLF Contract	\$ 48,763	\$ 50,226	\$ 51,732.78	\$ 30,178	\$ 53,285
<b>Employee Benefits</b>					
9000.80 Employee Benefits	\$ 65,172	\$ 74,948	\$ 74,948	\$ 27,416	\$ 81,693
<b>Total Expenses</b>	\$ 325,347	\$ 331,844	\$ 350,281	\$ 174,346	\$ 360,066